

Table (20): Debt Service Profile (Domestic and Foreign)

(LE Millions)

	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
Total Government Debt Service	429,474^{1/}	493,779	590,364	705,080	775,676	1,023,954
	(53.0)	(15.0)	(19.6)	(19.4)	(10.0)	(32.0)
Interest Payments	193,008	243,636	316,602	437,448	533,045	568,421
	(11.5)	(26.2)	(29.9)	(38.2)	(21.9)	(6.6)
Domestic Debt	188,309	238,570	307,003	415,249	497,836	525,672
Foreign Debt	4,700	5,066	9,599	22,199	35,209	42,749
Principal Payments	236,466	250,143	273,763	267,632	242,631	455,533
	(119.9)	(5.8)	(9.4)	-(2.2)	-(9.3)	(87.7)
Domestic Debt	203,754 ^{1/}	212,003	219,470	235,520	212,224	426,952
Foreign Debt	32,712	38,140	54,293	32,112	30,407	28,581
Net Interest Payments	189,555	242,667	312,339	434,106	527,063	558,612
Domestic	184,855	237,601	302,740	411,907	491,854	515,863
Interest Payments	188,309	238,570	307,003	415,249	497,836	525,672
Interest Income	3,453	968	4,263	3,342	5,981	9,808
Foreign	4,700	5,066	9,599	22,199	35,209	42,749
Interest Payments	4,700	5,066	9,599	22,199	35,209	42,749
Interest Income	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum Items:						
In Percent of GDP ^{2/}						
Total Interest Payments	7.9%	9.0%	9.1%	9.9%	10.0%	9.8%
Total Principal Payments	9.7%	9.2%	7.9%	6.0%	4.6%	7.8%
In Percent of Period Total Expenditures						
Total Interest Payments	26.3%	29.8%	30.7%	35.2%	38.9%	39.6%
Total Principal Payments	32.2%	30.6%	26.5%	21.5%	17.7%	31.8%

Source: Ministry of Finance.

() Percent change over same period in previous year.

* Preliminary

1/ The increase witnessed in the total government debt service comes in light of the rise in the principal payments of the domestic debt due to the increase in treasury bond repayments by almost LE 100 billion by the end of FY14/15.

2/ GDP actuals for FY18 /19 has been revised to reach LE 5322.3 billion instead of LE 5250.9 billion. Meanwhile GDP for FY19/20 was revised to reach LE 5820 billion instead of LE5960.9 billion according to the data published by the Ministry of Planning and Economic Development.